

PRESS RELEASE

MILESTONE CAPITAL ADVISORS APPOINTS ALOK AGGARWAL AS MANAGING PARTNER & CEO – REAL ESTATE

In a move to further strengthen its already robust real estate private equity business, Milestone Capital Advisors Limited today appointed Mr. Alok Aggarwal as Managing Partner & CEO – Real Estate. A graduate from IIT Delhi & MBA from ISB, Hyderabad, Alok will oversee all funds in the real estate development, mezzanine and REIT like structures. Currently, with over Rs. 3200 crores AUM across 7 funds, Milestone manages investments into over 25 million square feet of real estate projects.

Elaborating on Alok's appointment, Rubi Arya – Director & Vice Chairman, Milestone Capital Advisors said, "Alok brings in more than 26 years of solid experience into the system. Having extensive principal level experience in deal sourcing, evaluation, closing & asset management across asset classes, he will infuse additional enthusiasm to our already well performing funds. His past involvement into investments in residential, commercial, warehousing & mixed-use developments form an apt match to our diversified portfolio and his joining will provide stronger leadership to our investment management structure."

Adding further to the above, Alok commented "I am happy to join Milestone at this stage, when the company has not only demonstrated full cycle capability of raising, deploying & exiting funds, but has also steadily proven itself as one of the few fund houses who have returned over Rs. 1500 crores of capital plus income to investors at healthy IRRs. I am particularly looking forward to taking the company's best practices ahead and being part of the new funds being planned."

Prior to joining Milestone, he has served as Director, SUN-AREA Property Partners, a joint venture between Ares Management & SUN Group. Ares Management is a global alternative asset manager with \$68 billion under management. SUN-AREA manages one of the largest India dedicated FDI funds of \$630 million. Prior to his private equity career, Alok has worked with companies like DLF, TCG and Mahindra GESCO in leadership roles in functions like development management from conceptualization to completion, business development and leasing.

Milestone Capital Advisors Limited

Formed in 2007, Milestone Capital Advisors manages 7 funds in real estate, including India's first REIT like structures as well as Bullion products & portfolio management systems. Headquartered in Mumbai, the company advises around 55 investee developers & projects through a highly qualified team of professionals who provide a 360^o support to their operational & financial processes. Following a stringent quality procedure, Milestone adopts a true "Active Management" style to fund management, thus ensuring optimal deployment & utilization of investments. Having in-house project development & property management capabilities, Milestone ensures value addition through partnership & joint operations to achieve high fund throughput.

MILESTONE CAPITAL ADVISORS LTD.

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